

**TOWN OF BANNER ELK**

**2009 – 2010 BUDGET ORDINANCE**

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2009 and ending June 30, 2010 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$62,714
Administrative	154,765
Finance	73,256
Planning	67,107
Public Buildings	240,538
Police	652,597
Drug Task Force	72,895
Parks	69,627
Streets	<u>152,148</u>
Total	\$1,545,647

Section 2. It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010. Current year property tax revenue is based on a tax rate of .38/100.

Taxes – Current Years	\$916,535
Taxes – Prior Years	1,700
Vehicle Taxes	19,500
Interest on Taxes	550
Business Licenses	2,000
Interest on Investments	8,500
Miscellaneous	8,500
Miscellaneous Police	8,500
Rent Collected	6,516
Utility Franchise Tax	79,000
Beer & Wine Tax	4,500
Powell Bill Fund	41,000
Local Sales Tax 1 cent	124,000
Local Sales Tax ½ cent	135,000
Local Sales Tax ¼ cent	14,000
Hold Harmless	6,500
Solid Waste Disposal Tax	750
Building & Zoning Fees	4,000
ABC Revenues	83,000
Drug Task Force Grant	42,000
Local Match-Beech Mountain	4,000
Local Match-Newland	3,500
Local Match-Sugar Mountain	3,200
Local Match-Elk Park	4,000
Local Match-Avery Co.	4,000
Transfer from TDA (Loan)	16,596
3% TDA Occp. Tax	4300
Appropriated Fund Balance	<u>0</u>
Total	\$1,545,647

Section 3. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010

Operation of Water & Sewer Systems

Administration	\$93,360
Water & Sewer Distribution	343,818
Waste Water Treatment	159,713
Water Treatment	<u>114,021</u>
Total	710,912

Section 4. It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010

Water Fees	\$275,969
Sewer Utility Fees	417,043
Water/Sewer Connection Fees	1,500
Water/Sewer Impact Fees	2,500
Reconnect Fees	1,400
Interest on Investments	2,000
Miscellaneous Revenue	<u>10,500</u>
Total	\$710,912

Water & Sewer Fees are based on the following rates:

Water Rates:

Minimum Charges/Month:

Size of Meter	Inside Town
¾ "	12.60
1 "	22.50
1¼ "-1 ½ "	37.50
2 "	52.50
4 "	167.50
6 "	600.00

Cost per 2,000 gallons over minimum:

2,001 to 4,000/month	\$3.60/1,000 gallons
4,001 to 7,000/month	4.10/1,000 gallons
7,001 to 20,000/month	4.35/1,000 gallons
above 20,001/month	3.50/1,000 gallons

Outside rates is 200% of the inside rate.

Sewer Rates:

Minimum Charges/Month:

Size of Meter	Inside Town Limits
¾"	\$9.80
1"	24.95
1¼ -1½	39.50
2"	57.10
3"	90.00
4"	220.00
5"	780.00

Cost per 2,000 gallons over minimum

2,001 to 4,000 gallons/month	\$4.70/1,000 gallons
4,001 to 7,000 gallons/month	5.35/1,000 gallons
7,001 to 20,000 gallons/month	5.63/1,000 gallons
above 20,001/month	4.00/1,000 gallons

Outside town 175% of in Town wastewater rate

**Fee Schedule document is an integral part of this budget ordinance.**

Section 5. The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010:

Operation of Special Police Fund	\$ 0.00
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Section 6. It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010:

Appropriated Fund Balance	\$ 0.00
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Section 7. The total Debt Service of the Town of Banner Elk for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010 is budgeted as follows:

General Fund

Water/Sewer Bond – Principal	\$ 50,000
Water/Sewer Bond – Interest	25,250

Section 8, The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010

Operation of Cops Golf Fund	\$ 23,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010:

Golf Tournament	\$ 23,000
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Adopted this the \_\_\_8th\_\_\_ day of June 2009.

BY: \_\_\_\_\_  
Deka Tate, Mayor

ATTEST:

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Steven R. Smith, Finance Officer/Town Clerk

