

TOWN OF BANNER ELK
2018 – 2019 BUDGET ORDINANCE

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	53,160
Administrative	216,549
Finance	86,800
Zoning	99,934
Public Buildings	59,250
Police	810,238
Parks	126,217
Historic Banner Elk School	24,500
Streets	572,976
Total	2,049,624

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019. Current year property tax revenue is based on a tax rate of .55/100.

Taxes – Current Years	1,186,279
Taxes – Prior Years	10,000
Vehicle Taxes	30,000
Interest on Taxes	2,000
Business Licenses	300
Interest on Investments	15,000
Miscellaneous Revenue	5,000
Park Facilities Rental	500
Sidewalk Brick Revenue	2,000
Miscellaneous Police Revenue	3,500
Rent Collected	5,500
Historic BE School Rent Income	20,000
Utility Franchise Tax	100,000
Beer & Wine Tax Distribution	4,500
Powell Bill Fund	42,000
Article 39 Sales Tax Distribution	145,000
Article 40 Sales Tax Distribution	70,000
Article 42 Sales Tax Distribution	68,000
Hold Harmless Tax Distribution	65,000
Building & Zoning Fees	2,500
Solid Waste Disposal Tax Distribution	500
ABC Profit Distribution	85,000
ABC Law Enforcement Revenue	750
Sale of Assets	5,000
Contribution from TDA – Loan Payment	16,596
TDA Administrative Fees	4,500
Fund Balance Appropriated	160,199
Total	\$2,049,624

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Administration	99,998
Water & Sewer Distribution	367,250
Waste Water Treatment	277,244
Water Treatment	123,874
Total	868,366

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Water Revenue	316,000
Wastewater Revenue	450,000
Water/Sewer Connection Fees	5,000
Water/Sewer Impact Fees	3,000
Reconnect Fees	150
Interest on Investments	650
Miscellaneous Water/Sewer Fees	12,000
Sewer CIP Surcharge	10,000
Fund Balance Appropriated	71,566
Total	868,366

Section 3. The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Operation of Special Police Fund	5,500
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

NADDI Grants	5,000
Unauthorized Sub. Tax Distribution	500
Total	5,500

Section 4. The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Operation of Cops Golf Fund	21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Golf Tournament Revenue	21,000
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Section 5. The following amounts are hereby appropriated in the Historic Banner Elk School Fund for the operation of that fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Utilities	2,000
Art on The Greene Expenditures	5,000
Golf Tournament Expenditures	20,000
Book Exchange Expenditures	4,000
Debt Payment Building	83,333
Total	114,333

It is estimated that the following revenues will be available in the Historic Banner Elk School Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Capital Donation	500
Restricted Donations	10,000
Transfer From Gen. Capital Res	69,833
Golf Tournament Revenue	20,000
Book Exchange Donations	4,000
Art on The Greene Vendor Fees	10,000
Total	114,333

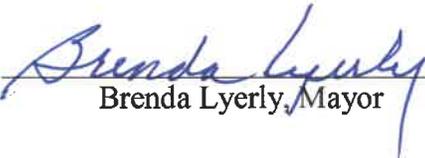
Section 6. The following amounts are hereby appropriated in the General Fund Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

Transfer To HBES - 55	69,833
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It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

G/F Appropriated Fund Balance	69,833
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Adopted this the 27th day of June 2018.

BY: 
Brenda Lyerly, Mayor

ATTEST:

Rick Owen, Town Manager