

**TOWN OF BANNER ELK**  
**2017 – 2018 BUDGET ORDINANCE**

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

**Section 1.** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	51,760
Administrative	211,437
Finance	64,797
Zoning	91,137
Public Buildings	46,700
Police	827,468
Parks	119,207
Historic Banner Elk School	20,500
Streets	479,852
Total	1,912,858

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018. Current year property tax revenue is based on a tax rate of .58/100.

Taxes – Current Years	1,132,956
Taxes – Prior Years	20,000
Vehicle Taxes	30,000
Interest on Taxes	4,000
Business Licenses	300
Interest on Investments	5,000
Miscellaneous Revenue	5,000
Park Facilities Rental	500
Sidewalk Brick Revenue	1,000
Miscellaneous Police Revenue	3,500
Rent Collected	5,500
Historic BE School Rent Income	20,000
Utility Franchise Tax	85,000
Beer & Wine Tax Distribution	4,500
Powell Bill Fund	42,000
Article 39 Sales Tax Distribution	135,000
Article 40 Sales Tax Distribution	60,000
Article 42 Sales Tax Distribution	60,000
Hold Harmless Tax Distribution	55,000
Building & Zoning Fees	2,000
Solid Waste Disposal Tax Distribution	500
ABC Profit Distribution	85,000
ABC Law Enforcement Revenue	500
Governors Highway Safety Grant	16,000
Sale of Assets	1,000
Contribution from TDA – Loan Payment	16,596
TDA Administrative Fees	4,500
Fund Balance Appropriated	117,506
<b>Total</b>	<b>\$1,912,858</b>

**Section 2.** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Administration	85,474
Water & Sewer Distribution	365,190
Waste Water Treatment	147,853
Water Treatment	107,283
Total	705,800

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Water Revenue	275,000
Wastewater Revenue	400,000
Water/Sewer Connection Fees	5,000
Water/Sewer Impact Fees	3,000
Reconnect Fees	150
Interest on Investments	650
Miscellaneous Water/Sewer Fees	12,000
Sewer CIP Surcharge	10,000
Total	705,800

**Section 3.** The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Operation of Special Police Fund	5,500
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

NADDI Grants	5,000
Unauthorized Sub. Tax Distribution	500

Total	5,500
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**Section 4.** The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Operation of Cops Golf Fund	21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Golf Tournament Revenue	21,000
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**Section 5.** The following amounts are hereby appropriated in the Historic Banner Elk School Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Utilities	1,500
Art on The Greene Expenditures	5,000
Golf Tournament Expenditures	15,000
Book Exchange Expenditures	2,000
Debt Payment Building	83,333
Total	106,833

It is estimated that the following revenues will be available in the Historic Banner Elk School Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Capital Donation	500
Restricted Donations	10,000
Transfer From Gen. Capital Res	69,333
Golf Tournament Revenue	15,000
Book Exchange Donations	2,000
Art on The Greene Vendor Fees	10,000
Total	106,833

**Section 6.** The following amounts are hereby appropriated in the Capital Project Sidewalk/Streetscape Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Mill Pond Sidewalk Construction	200,000
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It is estimated that the following revenues will be available in the Capital Project Sidewalk/Streetscape Fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Contribution from General Fund	200,000
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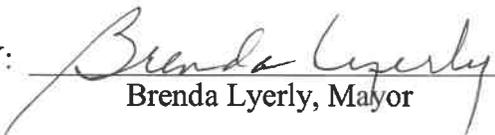
**Section 7.** The following amounts are hereby appropriated in the General Fund Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018:

Transfer To HBES - 55	69,333
Transfer To Mill Pond Sidewalk	200,000
Total	269,333

It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017:

G/F Appropriated Fund Balance	269,333
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Adopted this the 26<sup>th</sup> day of June 2017.

BY:   
Brenda Lyerly, Mayor

ATTEST:

  
Rick Owen, Town Manager