

TOWN OF BANNER ELK
2012 – 2013 BUDGET ORDINANCE

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2012 and ending June 30, 2013 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$65,979
Administrative	166,535
Finance	56,150
Planning	68,235
Public Buildings	108,499
Police	661,947
Drug Task Force	66,003
Parks	96,454
Streets	<u>252,060</u>
Total	\$1,541,862

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013. Current year property tax revenue is based on a tax rate of .38/100.

Taxes – Current Years	\$880,330
Taxes – Prior Years	35,000
Vehicle Taxes	17,000
Interest on Taxes	3,000
Business Licenses	2,000
Interest on Investments	500
Miscellaneous	7,000
Miscellaneous Police	3,500
Rent Collected	6,736
Utility Franchise Tax	83,000
Beer & Wine Tax	4,200
Powell Bill Fund	40,000
Local Sales Tax 1 cent	130,000
Local Sales Tax ½ cent	115,000
Local Sales Tax ¼ cent	--
Hold Harmless	44,000
Solid Waste Disposal Tax	500
Building & Zoning Fees	2,500
ABC Revenues	82,000
Drug Task Force Grant	--
Local Match-Beech Mountain	10,000
Local Match-Elk Park	--
Local Match-Avery Co.	20,000
Transfer from TDA (Loan)	16,596
3% Occupancy Tax	4,000
Appropriated Fund Balance	--
Appropriated Powell Bill	35,000
Total	\$1,541,862

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Operation of Water & Sewer Systems

Administration	\$84,153
Water & Sewer Distribution	300,457
Waste Water Treatment	126,730
Water Treatment	76,890
Total	\$588,230

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Water Fees	\$189,361
Sewer Utility Fees	340,000
Water/Sewer Connection Fees	25,000
Water/Sewer Impact Fees	4,000
Reconnect Fees	1,200
Interest on Investments	900
Miscellaneous Revenue	18,000
Sewer CIP surcharge	9,769
Total	\$588,230

Section 3. The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Operation of Special Police Fund	\$ 10,000
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Special Police Fund	\$ 5,000
Appropriated Fund Balance	5,000
Total	10,000

Section 4. The total Debt Service expenditures of the Town of Banner Elk for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 is budgeted as follows:

General Fund	16,596
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It is estimated that the following revenues will be available in the Debt Service Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Transfer from General Fund	\$ 16,596
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Section 5, The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Operation of Cops Golf Fund	\$21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Golf Tournament	\$21,000
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Section 6, The following amounts are hereby appropriated in the Sidewalk/Streetscape Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Operation of Sidewalk/Streetscape Fund	\$36,000
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It is estimated that the following revenues will be available in the Sidewalk/Streetscape Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Appropriation of Fund Balance	36,000
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Section 7, The following amounts are hereby appropriated in the General Fund Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Operation of Capital Reserve General Fund	\$ --
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It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Total \$ 0.00

Section 8, The following amounts are hereby appropriated in the Water/Sewer Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013

Increase Capital Reserve Water/Sewer \$ 0.00

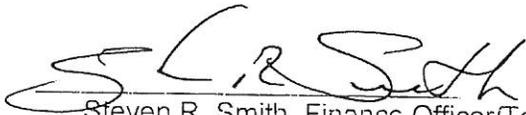
It is estimated that the following revenues will be available in the Water/Sewer Capital Reserve Fund for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013:

Total \$ 0.00

Adopted this the 11th day of June 2012.

BY: 
Brenda Lyerly, Mayor

ATTEST:


Steven R. Smith, Finance Officer/Town Clerk