

**TOWN OF BANNER ELK**  
**2022 – 2023 BUDGET ORDINANCE**

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

**Section 1.** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	62,070
Administrative	286,901
Finance	104,606
Zoning	120,573
Public Buildings	50,500
Police	1,054,648
Parks	183,713
Historic Banner Elk School	35,105
Streets	954,852
Total	2,852,969

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023. Current year property tax revenue is based on a tax rate of .46/100.

Taxes – Current Years	1,530,356
Taxes – Prior Years	2,000
Vehicle Taxes	35,000
Interest on Taxes	2,000
Business Licenses	150
Interest on Investments	1,000
Miscellaneous Revenue	4,000
Park Facilities Rental	500
Sidewalk Brick Revenue	2,000
Miscellaneous Police Revenue	2,000
Rent Collected	5,000
Historic BE School Rent Income	20,000
Utility Franchise Tax	100,000
Beer & Wine Tax Distribution	4,500
Powell Bill Fund	40,000
Article 39 Sales Tax Distribution	225,000
Article 40 Sales Tax Distribution	85,000
Article 42 Sales Tax Distribution	100,000
Hold Harmless Tax Distribution	65,000
Building & Zoning Fees	5,000
Solid Waste Disposal Tax Distribution	500
ABC Profit Distribution	165,000
ABC Law Enforcement Revenue	2,000
Sale of Assets	1,000
Contribution from TDA – Loan Payment	16,596
TDA Administrative Fees	8,000
Fund Balance Appropriated	431,367
Total	\$2,852,969

**Section 2.** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Administration	128,812
Water & Sewer Distribution	359,430
Waste Water Treatment	236,879
Water Treatment	171,999
Total	897,120

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Water Revenue	320,000
Wastewater Revenue	475,000
Water/Sewer Connection Fees	5,000
Interest on Investments	100
Miscellaneous Water/Sewer Fees	5,000
Sewer CIP Surcharge	10,000
Fund Balance Appropriation	82,020
Total	897,120

**Section 3.** The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Operation of Special Police Fund	-0-
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

NADDI Grants	-0-
Unauthorized Sub. Tax Distribution	-0-
Total	-0-

**Section 4.** The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Operation of Cops Golf Fund	21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Golf Tournament Revenue	21,000
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**Section 5.** The following amounts are hereby appropriated in the Historic Banner Elk School Fund for the operation of that fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Professional Services	5,000
Utilities	1,750
Art on The Greene Expenditures	10,000
Golf Tournament Expenditures	10,000
Book Exchange Expenditures	5,000
Debt Payment Building	83,333
<b>Total</b>	<b>115,083</b>

It is estimated that the following revenues will be available in the Historic Banner Elk School Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Capital Donation	500
Restricted Donations	10,000
Transfer From Gen. Capital Res	73,833
Golf Tournament Revenue	10,250
Book Exchange Donations	5,000
Art on The Greene Vendor Fees	10,500
Fund Balance Appropriation	5,000
<b>Total</b>	<b>115,083</b>

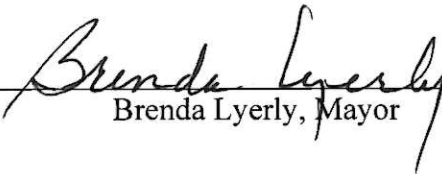
**Section 6.** The following amounts are hereby appropriated in the General Fund Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

Transfer To HBES - 55 73,833

It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023:

G/F Appropriated Fund Balance 73,833

Adopted this the 27<sup>th</sup> day of June 2022.

BY:   
Brenda Lyerly, Mayor

ATTEST:   
Rick Owen, Town Manager