

TOWN OF BANNER ELK
2021 – 2022 BUDGET ORDINANCE

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	61,470
Administrative	265,806
Finance	94,263
Zoning	113,197
Public Buildings	44,500
Police	949,578
Parks	152,401
Historic Banner Elk School	30,750
Streets	915,768
Total	2,627,733

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022. Current year property tax revenue is based on a tax rate of .56/100.

Taxes – Current Years	1,302,336
Taxes – Prior Years	2,000
Vehicle Taxes	35,000
Interest on Taxes	2,000
Business Licenses	150
Interest on Investments	1,000
Miscellaneous Revenue	4,000
Park Facilities Rental	500
Sidewalk Brick Revenue	2,000
Miscellaneous Police Revenue	2,000
Rent Collected	5,000
Historic BE School Rent Income	20,000
Utility Franchise Tax	100,000
Beer & Wine Tax Distribution	4,500
Powell Bill Fund	30,000
Article 39 Sales Tax Distribution	200,000
Article 40 Sales Tax Distribution	80,000
Article 42 Sales Tax Distribution	90,000
Hold Harmless Tax Distribution	60,000
Building & Zoning Fees	4,000
Solid Waste Disposal Tax Distribution	500
ABC Profit Distribution	165,000
ABC Law Enforcement Revenue	2,000
Governors Highway Safety Grant	25,000
Sale of Assets	1,000
Contribution from TDA – Loan Payment	16,596
TDA Administrative Fees	8,000
Fund Balance Appropriated	465,151
Total	\$2,627,733

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Administration	121,028
Water & Sewer Distribution	328,212
Waste Water Treatment	167,789
Water Treatment	138,071
Total	755,100

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Water Revenue	310,000
Wastewater Revenue	425,000
Water/Sewer Connection Fees	5,000
Interest on Investments	100
Miscellaneous Water/Sewer Fees	5,000
Sewer CIP Surcharge	10,000
Total	755,100

Section 3. The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Operation of Special Police Fund	5,500
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

NADDI Grants	5,000
Unauthorized Sub. Tax Distribution	500
Total	5,500

Section 4. The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Operation of Cops Golf Fund	21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Golf Tournament Revenue	21,000
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Section 5. The following amounts are hereby appropriated in the Historic Banner Elk School Fund for the operation of that fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Professional Services	5,000
Utilities	1,750
Art on The Greene Expenditures	10,000
Golf Tournament Expenditures	10,000
Book Exchange Expenditures	5,000
Debt Payment Building	83,333
Total	115,083

It is estimated that the following revenues will be available in the Historic Banner Elk School Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

Capital Donation	500
Restricted Donations	10,000
Transfer From Gen. Capital Res	73,833
Golf Tournament Revenue	10,250
Book Exchange Donations	5,000
Art on The Greene Vendor Fees	10,500
Fund Balance Appropriation	5,000
Total	115,083

