

TOWN OF BANNER ELK
2013 – 2014 BUDGET ORDINANCE

BE IT ORDAINED by the Town Council of Banner Elk, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government for the fiscal year beginning July 1, 2013 and ending June 30, 2014 in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 57,227
Administrative	182,777
Finance	57,946
Planning	72,933
Public Buildings	75,735
Police	726,416
Drug Task Force	68,220
Parks	102,501
Streets	340,718
TOTAL	\$1,684,473

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014. Current year property tax revenue is based on a tax rate of .42/100.

Taxes – Current Years	\$1,015,241
Taxes – Prior Years	35,000
Vehicle Taxes	18,700
Interest on Taxes	3,000
Business Licenses	2,000
Interest on Investments	500
Miscellaneous	7,000
Miscellaneous Police	3,500
Rent Collected	6,736
Utility Franchise Tax	83,000
Beer & Wine Tax	4,200
Powell Bill Fund	41,000
Local Sales Tax 1 cent	135,000
Local Sales Tax ½ cent	120,000
Local Sales Tax ¼ cent	--
Hold Harmless	44,000
Solid Waste Disposal Tax	500
Building & Zoning Fees	2,500
ABC Revenues	87,000
Community Grant	25,000
Local Match-Beech Mountain	10,000
Local Match-Elk Park	--
Local Match-Avery Co.	20,000
Transfer from TDA (Loan)	16,596
3% Occupancy Tax	4,000
Appropriated Fund Balance	--
TOTAL	\$1,684,473

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Operation of Water & Sewer Systems

Administration	\$87,595
Water & Sewer Distribution	233,885
Waste Water Treatment	129,545
Water Treatment	87,205
Total	\$538,230

It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Water Fees	\$189,361
Sewer Utility Fees	290,000
Water/Sewer Connection Fees	25,000
Water/Sewer Impact Fees	4,000
Reconnect Fees	1,200
Interest on Investments	900
Miscellaneous Revenue	18,000
Sewer CIP surcharge	9,769
Total	\$538,230

Section 3. The following amounts are hereby appropriated in the Special Police Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Operation of Special Police Fund	\$ 10,000
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It is estimated that the following revenues will be available in the Special Police Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Special Police Fund	5,000
Appropriated Fund Balance	5,000

Total 10,000

Section 4. The total Debt Service expenditures of the Town of Banner Elk for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014 is budgeted as follows:

General Fund	16,596
Total	\$ 16,596

It is estimated that the following revenues will be available in the Debt Service Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

General Fund	\$16,596
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Section 5, The following amounts are hereby appropriated in the Cops Golf Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Operation of Cops Golf Fund	\$21,000
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It is estimated that the following revenues will be available in the Cops Golf Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Golf Tournament	\$21,000
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Section 6, The following amounts are hereby appropriated in the Sidewalk/Streetscape Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Operation of Sidewalk/Streetscape Fund	\$36,000
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It is estimated that the following revenues will be available in the Sidewalk/Streetscape Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Donations and Sales	\$ --
Appropriation of Fund Balance	36,000
Total	36,000

Section 7, The following amounts are hereby appropriated in the General Fund Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Operation of Capital Reserve General Fund \$ --

It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Transfer from General Fund	\$ --
Appropriation of Fund Balance	--
Total	\$ 0.00

Section 8, The following amounts are hereby appropriated in the Water/Sewer Capital Reserve Fund for the operation of that fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014

Increase Capital Reserve Water/Sewer \$ 0.00

It is estimated that the following revenues will be available in the Water/Sewer Capital Reserve Fund for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014:

Transfer from Water/Sewer Fund	\$ 0.00
Appropriation of Fund Balance	0.00

Adopted this the 25th day of June 2013.

BY: 
Brenda Lyerly, Mayor

ATTEST:

Steven R. Smith, Finance Officer/Town Clerk